

TABLE B-40. Money stock and debt measures, 1980-2019

[Averages of daily figures, except debt end-of-period basis; billions of dollars, seasonally adjusted]

Year and month	M1	M2	Debt	Percent change		
	Sum of currency, demand deposits, travelers checks, and other checkable deposits	M1 plus savings deposits, retail MMMF balances, and small time deposits ¹	Debt of domestic nonfinancial sectors ²	From year or 6 months earlier ³		From previous period ⁴
				M1	M2	Debt
2017	3,607.3	13,835.6	49,290.4	8.0	4.8	4.2
2018	3,746.5	14,351.7	51,876.2	3.9	3.7	4.6
2019 ^p	3,978.3	15,318.3	6.2	6.7