

National Income or Expenditure

TABLE B-1. Percent changes in real gross domestic product, 1969–2019

[Percent change, fourth quarter over fourth quarter; quarterly changes at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment								Change in private inventories
		Total	Goods	Services	Total	Fixed investment					Residential		
						Total	Nonresidential			Residential			
							Total	Structures	Equipment			Intellectual property products	
2017	2.8	2.9	5.0	2.0	4.8	5.1	5.4	1.5	8.5	4.0	4.2	
2018	2.5	2.6	2.9	2.5	5.1	3.5	5.9	2.6	5.0	9.3	-4.4	
2019 ^p	2.3	2.6	4.1	2.0	-1.9	.2	-1	-7.0	-1.5	6.2	1.5	